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Memorandum of Understanding

between

Gangadhar Meher University, Sambalpur, Odisha

and

Sambalpuri Bastralaya Handloom Coop. Society Ltd., Bargarh, Odisha

This Memorandum of Understanding (MoU) has been entered into on 23rd day of February 2022 between Gangadhar Meher University, having its registered office at Fatak, Over Bridge, Modipara, Sambalpur, Odisha, 768001, India represented by its Registrar (hereafter referred to as the "First Party") which expression, shall, unless excluded by or repugnant to the subject or context deemed to include its successors and assigns of the First party.

And

Sambalpuri Bastralaya Handloom Coop. Society Ltd., Bargarh, Odisha (hereafter referred to as the "Second Party") which expression, shall, unless excluded by or repugnant to the subject or context deemed to include its successors and assigns of the Second party.

- 1. The purpose of this MoU is to generate greater awareness of the extraordinary handloom weaving skills and quality of fabric available in Odisha.
- 2. To provide an impetus to employment in Handloom sector, hand spinning and hand Reeling of Tassar & Eri as well, not only for the finest craftsman but also for those whose

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Managing Director Sembalpuri Bastralaya H.L.C.S. Ltd., Bargarh 05 NOV 2020
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G. S. SUPHON STAMP VENDOR SAMBALPUR skills need improvement for better earning. Some emphasis will also be given to organic & indigenous cotton as well as silk. In addition, the following will also be considered:

- 2.1) Conducting collaborative research projects
- 2.2) Conducting lectures and organizing symposia
- 2.3) Exchange of academic information, materials and Research.
- 2.4) To facilitate internship programmes for students of the First party
- 2.5) Promoting collaboration in fields of mutual interest
- 2.6) Promoting other forms of cooperation like fabric design etc as mutually agreed.
- 2.7) Provision for making unstitched Sambalpuri apparel available for the purpose of university uniform and other requirements.
- 3. It is understood that the implementation of any of the types of co-operation stated in Clause 2 shall depend upon the availability of resources and financial support of the Parties concerned.
- 4. Both Parties agree that prior written approval is required before using the other Party's name, logo, in any advertising or associated publicity.
- 5. This MoU may only be amended or modified by a written agreement signed by the representatives of each Party.
- 6. This MoU is valid for a period of 3 (three) years from the date of signing by the authorized signatories of each Party. Each Party shall review the status of the MoU at least three months before the end of the period to determine whether it wishes the MoU to continue and, if so, any modifications that might be necessary. The period of validity of this MoU may only be extended by the mutual written consent of both Parties.
- 7. This MoU may, at any time during its period of validity, be terminated by one of the Parties upon prior notice to the other in writing not later than six months before the termination date.
- 8. The Parties may disclose certain confidential information to the other in relation to any future proposal made under this MoU. Each Party therefore agrees that the contents of this MoU and the negotiations in relation to any future proposal remain strictly confidential and each Party hereby undertakes not to disclose the same to any

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Managing Director Sambalpuri Bastralaya H.L.C.S. Ltd., Bargarh third Party, save for its professional advisers, without the prior written consent of the other Party except where such disclosure is required by law (including, without limitation, under applicable freedom of information legislation).

Signed for and on behalf of Gangadhar Signed for and on behalf of Sambalpuri Meher University by:

Managing Director
Sambalpuri Bastralaya
Name: H.L.C.S. Ltd., Bargarh

Position: Date:

Date:

Position: Date: